UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Adv. Pro. No. 08-01789 (BRL)

Plaintiff-Applicant,

SIPA LIQUIDATION

v.

(Substantively Consolidated)

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC,

Plaintiff.

v.

METRO MOTOR IMPORTS, INC.,

Defendant.

Adv. Pro. No. 10-04499 (BRL)

STIPULATION AND ORDER FOR EXTENSION OF TIME TO RESPOND

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned herein, that the time by which Defendant Metro Motor Imports, Inc. may move, answer or otherwise respond to the Complaint is extended up to and including August 12, 2011.

The purpose of this stipulated extension is to provide additional time for Defendant to answer, move against, or otherwise respond to the Complaint. This is the first such extension. Nothing in this stipulation is a waiver of the Defendant's right to request from the Court a further extension of time to answer, move or otherwise respond and/or the Trustee's right to object to any such request.

Undersigned counsel for Defendant Metro Motor Imports, Inc.: (i) expressly represent

that they have the authority to, and do hereby, accept service of the Summons and Complaint in

the above-captioned adversary proceeding on behalf of Defendant, and (ii) hereby waive any

defenses based on insufficiency of process or insufficiency of service of process of the Summons

and Complaint on behalf of Defendant.

Except as expressly set forth herein, the parties to this stipulation reserve all rights and

defenses they may have, and entry into this stipulation shall not impair or otherwise affect such

rights and defenses, including without limitation any defenses based on lack of jurisdiction.

This Stipulation may be signed by the parties in any number of counterparts, each of

which when so signed shall be an original, but all of which shall together constitute one and the

same instrument. A signed facsimile, photostatic or electronic copy of this stipulation shall be

deemed an original.

Dated: June 10, 2011

Of Counsel:

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Attorney for Defendant Metro Motor Imports, Inc.

SO ORDERED

/s/Burton R. Lifland_____

HON. BURTON R. LIFLAND UNITED STATES BANKRUPTCY JUDGE

Dated: June 13, 2011

New York, New York